

UPDATE ON MAKING TAX DIGITAL FROM NICK FORSYTH, MEMBER OF UK200GROUP'S DIGITALISATION TASKFORCE

As it's holiday time, Nick Forsyth, Partner, Lambert Chapman, takes the baton from Andrew Jackson for the latest MTD update.

Having been away from the office enjoying the pleasures that Woburn Golf Club offers to its visitors, I missed the revised timetable for Making Tax Digital <u>'New Making Tax Digital Timetable Announced'</u>. Upon my return, <u>I booked onto a webinar</u> that **Mark Purdue of Thomson Reuters** was presenting in order to get back up to speed with the topic.

Mark is the expert behind the Digita tax product that we use to complete our clients returns and having met him at the UK200Group presentation that he made to us back in March, I felt he would have the right answers. He did, and the main thrust from his address was "MTD isn't going away."

I am delighted by the increased threshold before quarterly reporting becomes mandatory. You do, however, have to shake your head at the revised timetable and ask "Why now?". After all we were told on 31 January 2017 that in the main our consultation points were being ignored and then in the Budget what the thresholds were going to be. So having had a disastrous election campaign, we now learn from the re-elected Government that something that was a sure thing is now not so certain and maybe voluntary for a very large group for the foreseeable future, if not forever.

To read more <u>click here</u>

ENDS

About the UK200Group:

The UK200Group was formed in 1986, and is the UK's leading association of independent chartered accountancy and law firms, with connections around the world.

The association brings together around 150 member offices in the UK with more than 500 partners who serve roughly 150,000 business clients. Its international links in nearly 70 countries give its members access to expertise across the globe.

The UK200Group aims to present a wide variety of views from its member firms, but itself remains impartial and unbiased in political matters.